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CareCredit Now Integrated Into Henry Schein's Dental And Veterinary Practice Management Software Solutions

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Technology & Innovation [1]

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Technology Eases Customer Experience and Streamlines Payment Process

Henry Schein, Inc. (Nasdaq: $\underline{HSIC}_{[2]}$) and CareCredit, a Synchrony (NYSE: $\underline{SYF}_{[3]}$) solution and a leading provider of patient financing, today announced the integration of CareCredit's financing tool into Henry Schein's dental and veterinary practice management software solutions. The integration offers dental and veterinary practices more financing options for their patients and pet owners, while improving practice efficiency.

CareCredit integrates into $\underline{Dentrix}_{[4]}$ and $\underline{Easy}_{[5]}$, practice management software solutions offered to dental professionals by Henry Schein One, a joint venture of Henry Schein. CareCredit also integrates into $\underline{AVImark}_{[6]}$ and $\underline{ImproMed}_{[7]}$ veterinary practice management software solutions from Henry Schein Veterinary Solutions. CareCredit will give Henry Schein's customers the ability to process CareCredit transactions that automatically write back to the ledger, helping to save time and minimize human error.

Helping patients and pet owners apply for CareCredit is also easier, as information is automatically transferred to the CareCredit application. As a result, practice teams can spend less time on administrative tasks, and are only required to complete a few fields of information and click "submit" to receive a credit decision within seconds. Additionally, teams can look up a cardholder account number when a patient or pet owner does not have his or her CareCredit credit card available.

"One of the value propositions of CareCredit is to ease the customer experience. The combination of CareCredit with Henry Schein's practice management software is another example of how our longstanding relationship provides value to dentists, veterinarians, patients, and pets," said Dave Fasoli, CEO, CareCredit. "It's a big win when we can improve processes and remove barriers that providers and their teams face daily, and save them time in their busy day."

Practice teams who accept CareCredit and use Dentrix, Easy Dental, AVImark, and ImproMed practice management software should contact their software provider for more information and to request a demo of the integration features.

"Integrating CareCredit into our practice management software solutions provides our customers with an easy-to-use tool they can rely on to enhance productivity, minimize downtime, and deliver solutions that make it easier for patients and pet owners to finance treatment," said Stanley M. Bergman, Chairman of the Board and Chief Executive Officer of Henry Schein. "Our partnership with CareCredit is a win-win for practices, patients, and pet owners, and exemplifies Henry Schein's commitment to helping practitioners deliver quality care and improve practice efficiency through the latest technology solutions."

About Synchrony

Synchrony (NYSE: $\underline{\text{SYF}}_{[3]}$) is a premier consumer financial services company delivering customized financing programs across key industries including retail, health, auto, travel and home, along with award-winning consumer banking products. With more than \$130 billion in sales financed and 74.5 million active accounts, Synchrony brings deep industry expertise, actionable data insights, innovative solutions and differentiated digital experiences to improve the success of every business we serve and the quality of each life we touch. More information can be found at synchrony.com and through Twitter: @Synchrony.

About CareCredit

CareCredit, a Synchrony solution, is a health, wellness and personal care credit card dedicated to helping people get the care they want and need. For more than 30 years, CareCredit has helped millions of people by offering special financing options with convenient monthly payments. CareCredit is accepted at more than 210,000 locations for a wide variety of health and wellness procedures, treatments, products and services.

About Henry Schein, Inc.

Henry Schein, Inc. (Nasdaq: \underline{HSIC} [2]) is a solutions company for health care professionals powered by a network of people and technology. With more than 22,000 $\underline{\text{Team Schein Members}}$ [8] serving more than 1 million customers globally, the Company is the world's largest provider of Business, Clinical, Technology, and Supply Chain solutions to enhance the efficiency of office-based $\underline{\text{dental}}$ [9], $\underline{\text{animal}}$ $\underline{\text{health}}$ [10], and $\underline{\text{medical}}$ [11] practitioners. The Company also serves $\underline{\text{dental laboratories}}$ [12], $\underline{\text{government and institutional health care}}$ clinics [13], and other alternate care sites.

A Fortune 500 ® Company and a member of the 5 P 500 ® and the Nasdaq 100 ® indexes, Henry Schein's network of trusted advisors provides health care professionals with the valued solutions they need to improve operational success and clinical outcomes. The Company offers customers exclusive, innovative products and solutions, including practice management software, e-commerce solutions, specialty and surgical products, as well as a broad range of <u>financial services</u> [14]. Henry Schein operates through a centralized and automated distribution network, with a selection of more than 120,000 branded products and Henry Schein private-brand products in stock, as well as more than 180,000 additional products available as special-order items.

Headquartered in Melville, N.Y., Henry Schein has operations or affiliates in 34 countries. The Company's sales reached a record \$12.5 billion in 2017, and have grown at a compound annual rate of approximately 15 percent since Henry Scheinbecame a public company in 1995. For more information, visit Henry Scheinat www.henryschein.com [15], Facebook.com/HenrySchein [16], and @HenrySchein on Twitter

SOURCE Henry Schein, Inc.

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